

Circular Letter to Shareholders

Mackay Sugar Limited Annual General Meeting and Information meeting - 13 July 2023

Dear Shareholder,

I have much pleasure in inviting you to the 2023 Annual General Meeting (**AGM**), the Notice of which is attached. In addition to the formal AGM, we also will be holding an Information Meeting to address the future of the business including operational matters, which will follow immediately after the AGM.

The Fifteenth Annual General Meeting of Mackay Sugar Limited is to be held on Thursday 13 July 2023, at 500 Pavilion, Mackay Showgrounds, 24 Milton Street, Mackay commencing at 4.00 p.m.

As in the past, the AGM is a closed meeting and is not open to the general public. The Information Meeting will also be a closed meeting.

I enclose the following material relative to the AGM:

- (a) Notice of Annual General Meeting and Explanatory Memorandum.
- (b) A copy of the unconfirmed Minutes of the Fourteenth Annual General Meeting of Mackay Sugar Limited, held 28 July 2022.
- (c) A Proxy Form.

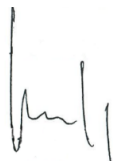
The Annual Report is available on the Company's website. To access the report go to the 'News and Publications' link and click on the 'Reports' tab. If you prefer a hard copy of the report, please contact the Company Secretary on 4953 8554.

As the AGM will be run as an 'in person' meeting in Mackay, please arrive at least 30 minutes prior to the start of the meeting so that your attendance can be registered, for quorum and voting purposes, in an orderly and COVID safe manner.

The Information Meeting will commence immediately after the AGM.

I look forward to your participation at the meetings on 13 July 2023. At the conclusion of the meetings, refreshments will be available at the 500 Pavillion, Mackay Showgrounds.

Yours sincerely



Michael Gerloff
Chairman

16 June 2023