

## **Plant Loan Program 2020**

High yields and a sustainable cane area are one of the key drivers for a successful sugar industry in Mackay. To improve yields and help increase the cane area, Mackay Sugar has decided to re-introduce the plant loan program. Applications are now available for the program for the 2020 season. As has been the case in the past, there are a number of conditions which will need to be satisfied for growers to qualify for a plant loan.

### **Conditions**

- Loans are provided for the purpose of planting cane on a defined area
- Repayments are deducted equally over the following three crop seasons from the cane pay
- Loans for plant cane will be offered at \$1,500/ha of cane area planted
- 0% interest rate
- Growers may receive up to \$30,000/year each

### **Requirements**

- Land for planting must have not been previously used for cane; or
- The land for planting must have been out of cane production for at least two years; or
- Land is yielding at least 20% below three-year productivity zone average and has not been part of applicant's landholding. Where the land will be under new management, the land currently farmed by that manager must not be below zone average
- The grower is already BMP accredited or up for BMP accreditation in the forthcoming season

If you are interested, please contact [fieldoffice@mkysugar.com.au](mailto:fieldoffice@mkysugar.com.au) or phone Kevin Moore 07 4953 8571 to get more detailed information or an application form.