



29 August 2019

## **Notice of Variation of Rights attaching to Investment Shares and Voting Shares**

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In accordance with the resolutions passed by Voting Shareholders at the Extraordinary General Meeting and Investment Shareholders at the Investment Shareholder meeting, both of which were held on 29 July 2019, to:

- 1 Repeal the Existing Constitution and replace it with the New Constitution;
- 2 Convert all Voting Shares in Mackay Sugar to Ordinary Shares and any variation to the rights attaching to Voting Shares in Mackay Sugar which arises as a result of the conversion and adoption of the New Constitution; and
- 3 Convert all Investment Shares in Mackay Sugar to Ordinary Shares and any variation to the rights attaching to Investment Shares in Mackay Sugar which arises as a result of the conversion and adoption of the New Constitution,

the rights attaching to Investment Shares and Voting Shares have been varied in the manner approved and your Investment Shares and Voting Shares (as applicable) have been converted into an equal number of Ordinary Shares effective on 31 July 2019.

Mark Day  
EXECUTIVE DIRECTOR and CEO